smooth functioning of the Bureau. Since the existing system is working effectively and smoothly, no change in the present system is considered necessary.

(c) The details of seizures of narcotics, variety-wise, in kgs. as reported to the Bureau by different enforcement agencies during the last three years are as under:—

Drug	year		
	1997	1998	1999
Opium	3316	2031	1635
Morphine	128	19	36
Heroin	1332	655	861
Hashish	3281	10106	3391
Methaquaolone	1740	2257	474
Ganja	80886	68221	40113
Cocaine	24	1	1

Stringent Action against Loan Defaulters

1016. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether Government have recently announced stringent action against those who are defaulters of bank loans;

(b) if so, the stipulated date fixed to recover either the bank loans or to take punitive action;

(c) whether Government propose to attach properties involved in default of bank loans; and

(d) if so, the names of big companies or individuals involved therein?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Pursuant to a decision taken in the meeting with Chief Executives Officers of public sector banks, under the aegis of Indian Bank

Association (IBA), the Reserve Bank of India (RBI) has issued guidelines to tackle the problem of stock of old non-performing assets in public sector banks, The revised guidelines cover all NPAs in all sectors irrespective the nature of business, which have become doubtful or loss as on 31.3.1997 and also NPAs classified as sub-standard as on March 31, 1997 and which have become doubtful or loss subsequently. The guidelines will be non-discretionary and non-discriminatory. It has been decided to peg the cut-off limit at Rs. 5 crore. Recovery in the NPA accounts over Rs. 5 crore will have to be personally monitored and followed up by the CEO in accordance with the policy laid down by the Board of Directors. Where the Board of, bank comes to conclusion that a rehabilitation scheme is not possible recovery suits should be filed without further loss of time. These guidelines are to remain operative up to 31.3.2001. The guidelines do not cover cases of wilful default, fraud or malfeasance.

(c) Provisions have been made in the recently amended Recovery of Debts Due to Banks & Financial Institutions Act, 1993 for attachment of defendants' property/assets before judgement, appointment of receiver of any property of the defendants before or after grant of recovery certificate.

(d) RBI publishes a list of borrowal accounts against whom banks and financial institutions have filed suits for recovery of their dues aggregating Rs. 1 crore and above as on 31st March every year. The last such list published as on 31st March, 1999 has already been kept in the Library of Parliament.

Multi-Crore Money Transaction Racket

1017. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether the IT Department has recently unearthed a multi-crore money transaction racket in the capital involving some big persons relating to industries and CAs;

(b) if so, the modus operandi of such financial racket;

(c) whether Government are aware that CAs in the country are deeply involved with companies in running such rackets; and